

**MainePERS Board of Trustees
June 11, 2026
139 Capitol Street, Augusta**

ANNOTATED AGENDA

9:00 a.m. ¹		CALL TO ORDER		Brian Noyes
9:00 – 9:05 a.m.	1.	<u>CONSIDERATION OF CONSENT CALENDAR</u> <ul style="list-style-type: none">• Minutes of May 14, 2026 <p>MOTION: To approve the Consent Calendar.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION	Brian Noyes
9:05 – 9:20 a.m.	2.	<u>INVESTMENT REVIEW</u> <ul style="list-style-type: none">• Investment Monthly Review• Quarterly Rebalancing Report<ul style="list-style-type: none">➢ Public Equity Rebalancing• RHIT/GLI/OPEB Quarterly Review		James Bennett Scott Lupkas
9:20 – 9:35 a.m.	3.	<u>RISK DIVERSIFIERS CONSULTANT SEARCH</u> <ul style="list-style-type: none">• Albourne Risk Diversifiers Advisory Services <p>MOTION: That MainePERS expand its engagement with Albourne to include investment consulting services for the Risk Diversifiers asset class.</p> <p>Motion by: _____ Seconded: _____ Vote: _____</p>	ACTION	James Bennett William Greenwood Travis Williamson Peter Sung Albourne
9:35 – 10:30 a.m.	4.	<u>INVESTMENT EDUCATION</u> <ul style="list-style-type: none">• Peer Risk Study		Ben Beaulieu Jonathan Cogan Sarah Siwinski, BlackRock
10:30 – 10:45 a.m.		<u>BREAK</u>		

¹ All times are estimated based upon the anticipated length of each presentation, hearing, discussion, and action. The presiding officer may take agenda items out of order for more efficient or effective conduct of the meeting.

10:45 – 11:00 a.m.	5.	<u>ACTUARIAL ECONOMIC ASSUMPTIONS REVIEW</u>	ACTION	Gene Kalwarski Bonnie Rightnour Greg Reardon, Cheiron
		<u>MOTION</u> : That the Board accept the recommendation of the actuary to maintain the current economic assumptions.		
		Motion by: _____		
		Seconded: _____		
		Vote: _____		
11:00 – 11:20 a.m.	6.	<u>FUNDING POLICY</u>	ACTION	Dr. Rebecca Wyke Michael Colleran Bill Brown
		<u>MOTION</u> : That the Board adopt amended Board Policy 2.2.		
		Motion by: _____		
		Seconded: _____		
		Vote: _____		
11:20 a.m. – 12:20 p.m.	7.	<u>ACTUARIAL EDUCATION</u>		Gene Kalwarski Bonnie Rightnour Greg Reardon, Cheiron
		<ul style="list-style-type: none"> • Actuarial Best Practices • Rate-setting 		
12:20 – 12:50 p.m.		<u>LUNCH</u>		
12:50 – 1:00 p.m.	8.	<u>CEO REPORT</u>		Dr. Rebecca Wyke
		<ul style="list-style-type: none"> • Introduction of New CFO • Strategic Plan Schedule • Board Self-Evaluation Survey • Pension Administration System 		
1:00 – 1:05 p.m.	9.	<u>CHECK-SIGNING AUTHORITY</u>	ACTION	Dr. Rebecca Wyke
		<u>MOTION</u> : That the Board adopt a resolution to add Karen Doyle to the list of authorized signers on the accounts of MainePERS held at Bangor Savings Bank and to remove Sherry Vandrell.		
		Motion by: _____		
		Seconded: _____		
		Vote: _____		
1:05 – 1:20 p.m.	10.	<u>RULEMAKING – PUBLIC HEARINGS</u>		Nanette Ardry
		<ul style="list-style-type: none"> • Rules 410, 602, and 703 		
1:20 – 1:30 p.m.	11.	<u>MaineSTART QUARTERLY REPORT</u>		Chip Gavin

- | | | |
|------------------|----------------------------------|---|
| 1:30 – 1:40 p.m. | 12. <u>ADMINISTRATIVE REPORT</u> | Chip Gavin
Karen Doyle
Joy Childs
Michael Colleran |
| 1:40 – 1:45 p.m. | 13. <u>LITIGATION UPDATE</u> | John Nichols |
| 1:45 p.m. | <u>ADJOURNMENT</u> | Brian Noyes |
-